

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Leader and Executive Member for Hampshire 2050 and Corporate Services
Date:	22 January 2024
Title:	A27 St Margaret's Roundabout, Fareham – Disposal Strategy
Report From:	Director of Hampshire 2050
	(Summary of an Exempt Decision)

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1. The decisions:

- 1.1 That the Leader and Executive Member for Hampshire 2050 and Corporate Services approves the proposal to confirm the land north of the A27 St Margaret's Roundabout in Fareham (which extends to approximately 1.23 hectares/3.04 acres) as surplus to the County Council's operational requirements.
- 1.2 That the Leader and Executive Member for Hampshire 2050 and Corporate Services notes the options analysis undertaken regarding the basis of any onward sale of the A27 St Margaret's Roundabout site and approves the recommended marketing and disposal strategy on the basis set out in paragraphs 11 to 20 of the report.
- 1.3 That the Director of Hampshire 2050 and Assistant Chief Executive (in consultation with the Leader and Executive Member for Hampshire 2050 and Corporate Services) be authorised to finalise the selection of the preferred purchaser for the A27 St Margaret's Roundabout site within the key parameters set out in paragraphs 21 to 23 and to conclude the disposal including any adjustments to the purchase price/lease premium that may be required.
- 1.4 That the Director of Hampshire 2050 and Assistant Chief Executive be authorised to enter any necessary planning and/or other legal agreements to enable the purchaser to secure a planning consent to support their development proposals for the A27 St Margaret's Roundabout site in Fareham.

2. Reason for the decisions:

2.1 The allocation of the A27 St Margaret's Road site, Fareham for employment in the recently adopted Fareham Borough Council Local Plan, has conferred an improved alternative use value which, given the site is surplus to the authority's operational requirements, can now be realised. The report evaluates the options to realise this value and recommends a preferred way forward.

3. Other options considered and rejected:

3.1 To do nothing and not realise the onward development value whilst still incurring interim site management costs.

4. Conflicts of interest:

4.1 Conflicts of interest declared by the decision-maker: None.

4.2 Conflicts of interest declared by other Executive Members consulted: None.

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

22 January 2024

**Leader and Executive Member for Hampshire 2050
and Corporate Services
Councillor Rob Humby**